

DATE: June 17, 2021
TO: Board of Directors, Woodland-Davis Clean Water Agency
FROM: Tim Busch, General Manager
SUBJECT: Proposed Agency Budget for FY 21-22

RECOMMENDATION

Consider the proposed FY 21-22 Agency budget for adoption.

PROPOSED BUDGET

Exhibit A shows the proposed FY 21-22 Agency Operations Budget and includes a projection of operating costs by year through FY 30-31. Exhibit B shows the proposed quarterly expenditure and revenue plan for FY 21-22.

O&M Budget

As shown in Exhibit A, the proposed operations budget for FY 21-22 includes the following major components:

- Operation and Maintenance: \$7,370,299
- O&M Oversight: \$159,700
- Permits and Water Supply: \$176,000
- Agency Administration: \$588,565
- Operations Contingency: \$414,728

SRF Debt Service and Reserve Payments

Debt service payments on the Woodland SRF loans and the Davis/UC Davis SRF loans will continue this year and will continue through the life of the loans. The debt service costs total \$10,656,968 for FY 21-22, and include:

- Woodland SRF Reserve Payment: \$664,694
- Woodland SRF Principal and Interest Payments: \$6,165,183
- Davis/UCD SRF Reserve Payments: \$0 (previously paid as a single lump sum payment)
- Davis/UCD SRF Principal and Interest Payments: \$3,827,092

DISCUSSION

Details on the O&M Budget for FY 21-22 as presented in Exhibit A are discussed below.

Operation and Maintenance

The annual O&M costs are mainly associated with the operation of the regional facilities, which include the Joint Intake and the RWTF. Costs include the fixed operating costs outlined in the Service Contract between CH2M Hill (now Jacobs) and the Agency, variable operating costs linked to the flows delivered to the cities that are in excess of those requested at the beginning of the fiscal year (per Service Contract procedures), pass-thru chemical costs for those parameters defined by each City (i.e., chlorine residual, orthophosphate, and pH), electricity costs, and additional minor operations activities. Due to a critical shortage in hydropower available to WAPA (which provides power to the Joint Intake), an additional \$300,000 in Joint Intake power costs is assumed for FY 21-22 only.

The Agency is anticipating some improvements to the Joint Intake in FY 21-22 to allow for reliability of intake operations. Some of the improvements envisioned to be completed in FY 21-22 include replacement and straightening of the wire associated with the screen cleaner and upgrades to allow for safe access to the pump station roof. The anticipated costs for these improvements are included as extraordinary expenses.

Annual permitting fees will also be required during operations. These fees include the Division of Drinking Water's Permit to Operate fees, water rights fees, air quality management district fees, and other miscellaneous fees.

A budgetary line item is included for the possibility of a supplemental water purchase in the event that Term 91 curtailments occur between November and March, when the Agency's normal surface water supplies would otherwise be unavailable. A \$90,000 budget allowance for this item is shown in Exhibits A and B; however, purchases beyond that amount may be necessary if additional supplies can be obtained. Any decisions to purchase supplemental water supplies beyond the \$90,000 budget allowance will be brought to the Board for consideration and approval.

The erosion control project at the Joint Intake did not occur as planned in FY 20-21, therefore, the construction and oversight costs for this work are budgeted for in FY 21-22. This cost will be shared with RD 2035.

Operation & Maintenance Oversight

There are requirements in the Service Contract that will involve Agency oversight. Some examples include the review of monthly operations reports, monthly invoices and annual cost settlements, reports to Government agencies, and annual updates to various operations plans. Coordination of activities outside the Service Contract is also required. Examples include monthly operations meetings, coordination regarding operational issues at the RWTF and Joint

Intake, RWTF and Joint Intake electricity payment allocations, and water rights reporting and tracking. The Agency budget will continue to be tracked and budget projections will continue to be completed and brought to the Board for consideration. Also included in this category are technical services tasks specific to Davis, Woodland, and UC Davis to provide assistance for Agency member-specific needs that are related to the project.

In FY 20-21 the Agency hired an independent third-party to complete an evaluation of the operation and maintenance of the Regional Water Treatment Plant and Joint Intake facilities, as is recommended within the Service Contract with CH2M Hill. The site visit is scheduled for June 17 and 18, 2021, however, it is expected that the written report will be completed in FY 2021-22, therefore, some additional budget is included for this task. The Agency is generally pleased with CH2M Hill's performance but feels that it is good practice to have a third-party complete an independent assessment to ensure that these large assets are appropriately being maintained to ensure its longevity and reliability.

Permits and Water Supply

An \$80,000 budget allowance is included for Water Rights Support for FY 21-22 due to the critically dry year conditions occurring this year, and due to the need to secure additional long-term water supplies for similar future years. In addition, there is money budgeted annually to investigate potential water purchase options, which reflects Agency plans to communicate with multiple water agencies in FY 21-22 to discuss the potential of leasing or purchasing supplemental water to support the water needs of the Project Partners. Execution of an agreement may require studies, such as reoperations plans and CEQA addenda, to get approval from the appropriate regulatory agencies. A budget allowance for CEQA work in support of these efforts is included.

An allowance is included in the FY 21-22 budget for final completion of the Water Supply Risk and Alternatives Evaluation, which is otherwise substantially complete in draft form. In addition, the State has issued a new requirement for an Annual Water Supply and Demand Assessment. The specific requirements for this assessment have not been issued, but a budget allowance has been included based on best available information.

Agency Administration

Lastly, there are Agency administration expenses that will continue to be required. Anticipated expenses in this category include: General Manager, Operations Manager, Administrative Secretary, Treasurer, accounting services, Legal Counsel, administrative and technical support, organization memberships, insurance, and public outreach. Most of these functions are being provided through contracts or by City staff; General Manager (City of Woodland), Operations Manager (City of Davis), Secretary (Ponticello Engineering), Treasurer (City of Woodland), accounting services (City of Woodland), Legal Counsel (Bartkiewicz, Kronick & Shanahan), admin and technical assistance (West Yost Associates), and public outreach (Kim Floyd Communications).

The General Manager, Operations Manager, and Secretary positions are compensated on an hourly basis. The Treasurer and accounting services are provided at a flat rate. Legal Counsel is compensated on an hourly basis and a budget has been established for general Agency legal support. Additional legal support for specific activities relating to water rights is captured under the appropriate O&M cost category. Technical assistance and administrative support (including Agency Board meeting preparation assistance and attendance) is compensated on an hourly basis.

There is a modest budget for the Agency's membership in appropriate professional organizations such as the Association of California Water Agencies and Northern California Water Association. There is also a budget for incidental Agency costs related to Agency activities (such as attendance at Association of California Water Agencies conferences, office supplies, etc.).

Making information available to the public about the project is an Agency priority. Efforts in FY 21-22 will primarily focus on website updates on the ongoing operation of the Agency's facilities and development of an educational video.

A small allowance for final completion of the Agency's Urban Water Management Plan (UWMP) is also included in the FY 21-22 budget to address any Agency Board or public comments, if any.

Operations Contingency

A five percent contingency is included on all project O&M Budget items to cover any unanticipated costs. The money will not be obtained from the Project Partners annually, but instead will remain in the Agency account for use as needed. The contingency fund will be assessed annually and re-funded if the balance dips below five percent of the annual budget.

PAYMENT SCHEDULE

The Agency will continue invoicing the member agencies on a quarterly basis. An expenditure and revenue plan, including the quarterly cash flow schedule is included with Exhibit B.

AGENCY CONSULTANT CONTRACTS

As a separate agenda item, the Board will be asked to consider the approval of new fiscal year consultant contracts necessary to support the various Agency activities included in the FY 21-22 budget. The consultant contract amounts are consistent with the proposed FY 21-22 budget.

WDCWA - 10-Year Operations Budget Summary

Davis-Woodland Water Supply Project

All Project Partners (Nominal Dollars)⁽¹⁾

Notes	Item No.	Responsible Party	Action or Cost Category	Fiscal Year										TOTAL
				FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31	
EXPENDITURES														
--	100	--	Operation & Maintenance											
(2)	101	CH2M HILL	Fixed O&M Portion of DBO Contract	\$4,012,036	\$4,092,276	\$4,174,122	\$4,257,604	\$4,342,756	\$4,429,612	\$4,518,204	\$4,608,568	\$4,700,739	\$4,794,754	\$43,930,672
--	102	CH2M HILL	Variable O&M Costs	\$361,588	\$469,893	\$487,812	\$506,398	\$525,653	\$545,320	\$565,620	\$586,665	\$608,482	\$631,099	\$5,288,529
--	103	CH2M HILL/TBD	Extraordinary Expenses	\$50,000	\$50,000	\$54,080	\$56,243	\$58,493	\$60,833	\$63,266	\$65,797	\$68,428	\$71,166	\$598,305
(3)	104	Agency	Electricity	\$2,182,031	\$2,100,641	\$2,154,391	\$2,229,351	\$2,324,724	\$2,401,841	\$2,476,645	\$2,553,230	\$2,628,480	\$2,701,105	\$23,752,438
--	105	Agency	Pass-Thru Chemical Costs	\$330,974	\$375,365	\$393,195	\$411,897	\$431,510	\$451,989	\$473,440	\$495,940	\$519,541	\$544,298	\$4,428,147
--	106	CH2M HILL	Incentive Payments	\$78,990	\$79,799	\$80,610	\$81,452	\$82,292	\$83,136	\$83,989	\$84,850	\$85,719	\$0	\$740,837
--	107	Agency	Bureau Rescheduling Fees	\$25,392	\$26,408	\$27,464	\$28,563	\$29,705	\$30,893	\$32,129	\$33,414	\$34,751	\$36,141	\$304,861
--	108	Agency	Supplemental Facility Site Lease	\$8,008	\$8,328	\$8,661	\$9,008	\$9,368	\$9,743	\$10,133	\$10,538	\$10,960	\$11,398	\$96,145
--	109	Agency	Permitting Fees	\$38,000	\$39,520	\$41,101	\$42,745	\$44,455	\$46,233	\$48,082	\$50,005	\$52,006	\$54,086	\$456,232
--	110	Agency	Voluntary Spill Notification Program / Watershed Sanitary Survey Update	\$4,000	\$4,160	\$4,326	\$4,499	\$4,679	\$4,867	\$5,061	\$5,264	\$5,474	\$5,693	\$133,024
(4)	111	Agency	Supplemental Water Purchase	\$90,000	\$93,600	\$97,344	\$101,238	\$105,287	\$109,499	\$113,879	\$118,434	\$123,171	\$128,098	\$1,080,550
--	112	WY	AWIA Risk and Resilience Assessment and Emergency Response Plan	\$0	\$0	\$0	\$0	\$116,986	\$0	\$0	\$0	\$0	\$142,331	\$259,317
--	113	Agency	Joint Intake Erosion Control Construction	\$118,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$118,800
--	114	WY	Joint Intake Erosion Control Bidding and ESDC	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,000
--	115	WY	Joint Intake Erosion Control CM	\$15,480	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,480
--	116	ESA	Joint Intake Erosion Control Environmental and Permitting	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000
--	117	--	<i>Subtotal Operation & Maintenance</i>	<i>\$7,370,299</i>	<i>\$7,339,990</i>	<i>\$7,523,106</i>	<i>\$7,768,998</i>	<i>\$8,075,908</i>	<i>\$8,173,964</i>	<i>\$8,390,448</i>	<i>\$8,612,704</i>	<i>\$8,882,750</i>	<i>\$9,120,169</i>	<i>\$81,258,337</i>
--	200	--	Operation & Maintenance Oversight											
--	201	WY	Technical Services to Agency	\$5,000	\$5,200	\$5,408	\$5,624	\$5,849	\$6,083	\$6,327	\$6,580	\$6,843	\$7,117	\$60,031
--	202	WY	Technical Services to Davis	\$2,500	\$2,600	\$2,704	\$2,812	\$2,925	\$3,042	\$3,163	\$3,290	\$3,421	\$3,558	\$30,015
--	203	WY	Technical Services to UC Davis	\$1,500	\$1,560	\$1,622	\$1,687	\$1,755	\$1,825	\$1,898	\$1,974	\$2,053	\$2,135	\$18,009
--	204	WY	Technical Services to Woodland	\$2,500	\$2,600	\$2,704	\$2,812	\$2,925	\$3,042	\$3,163	\$3,290	\$3,421	\$3,558	\$30,015
--	205	WY	Annual Program Budgeting and Tracking	\$52,000	\$54,080	\$56,243	\$58,493	\$60,833	\$63,266	\$65,797	\$68,428	\$71,166	\$74,012	\$624,318
--	206	WY	Engineering Technical Support	\$30,000	\$31,200	\$22,497	\$23,397	\$24,333	\$25,306	\$26,319	\$27,371	\$28,466	\$29,605	\$268,495
--	207	WY	WAPA/PG&E Power Invoice Allocations	\$20,000	\$20,800	\$21,632	\$22,497	\$23,397	\$24,333	\$25,306	\$26,319	\$27,371	\$28,466	\$240,122
--	208	WY	Monthly Operations Cost Reviews & Annual Payment Settlement	\$4,000	\$4,160	\$4,326	\$4,499	\$4,679	\$4,867	\$5,061	\$5,264	\$5,474	\$5,693	\$48,024
--	209	WY	Water Rights Reporting and Tracking	\$10,000	\$10,400	\$10,816	\$11,249	\$11,699	\$12,167	\$12,653	\$13,159	\$13,686	\$14,233	\$120,061
--	210	WY	Operations Coordination	\$3,000	\$3,120	\$3,245	\$3,375	\$3,510	\$3,650	\$3,796	\$3,948	\$4,106	\$4,270	\$36,018
--	211	WY	Review of Updates to Annual Operations Plans	\$6,200	\$6,448	\$6,706	\$6,974	\$7,253	\$7,543	\$7,845	\$8,159	\$8,485	\$8,825	\$74,438
--	212	WY	Monthly Operations Meetings and Report Review	\$8,000	\$8,320	\$8,653	\$8,999	\$9,359	\$9,733	\$10,123	\$10,527	\$10,949	\$11,386	\$96,049
--	213	Others	Third Party Inspections	\$15,000	\$0	\$0	\$0	\$29,246	\$0	\$0	\$0	\$0	\$35,583	\$79,829
--	214	--	<i>Subtotal Operation & Maintenance Oversight</i>	<i>\$159,700</i>	<i>\$150,488</i>	<i>\$146,557</i>	<i>\$152,419</i>	<i>\$187,762</i>	<i>\$164,856</i>	<i>\$171,451</i>	<i>\$178,309</i>	<i>\$185,441</i>	<i>\$228,442</i>	<i>\$1,725,425</i>
--	300	--	Permits and Water Supply											
--	301	BKS	Water Rights Support	\$80,000	\$83,200	\$86,528	\$89,989	\$93,589	\$97,332	\$101,226	\$105,275	\$109,486	\$113,865	\$960,489
--	302	WY	Supplemental Water Purchase Investigations	\$38,000	\$19,760	\$20,550	\$21,372	\$22,227	\$23,116	\$24,041	\$25,003	\$26,003	\$27,043	\$247,116
--	303	WY	Water Supply Risk and Alternatives Evaluation	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
--	304	WY	Annual Water Supply and Demand Assessment	\$28,000	\$29,120	\$30,285	\$31,496	\$32,756	\$34,066	\$35,429	\$36,846	\$38,320	\$39,853	\$336,171
--	305	ESA	Water Supply EIR Addenda	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000
--	306	--	<i>Subtotal Permits and Water Supply</i>	<i>\$176,000</i>	<i>\$132,080</i>	<i>\$137,363</i>	<i>\$142,858</i>	<i>\$148,572</i>	<i>\$154,515</i>	<i>\$160,696</i>	<i>\$167,123</i>	<i>\$173,808</i>	<i>\$180,761</i>	<i>\$1,573,776</i>

WDCWA - 10-Year Operations Budget Summary

Davis-Woodland Water Supply Project

All Project Partners (Nominal Dollars)⁽¹⁾

Notes	Item No.	Responsible Party	Action or Cost Category	Fiscal Year										TOTAL	
				FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31		
--	400	--	Agency Administration												
--	401	Agency	Agency Administrative Staff	\$70,000	\$72,800	\$75,712	\$78,740	\$81,890	\$85,166	\$88,572	\$92,115	\$95,800	\$99,632	\$840,427	
--	402	Agency	GM/Ops Manager Staff	\$120,000	\$124,800	\$129,792	\$134,984	\$140,383	\$145,998	\$151,838	\$157,912	\$164,228	\$170,797	\$1,440,733	
--	403	Agency	Agency Treasurer and Accounting Services	\$75,000	\$78,000	\$81,120	\$84,365	\$87,739	\$91,249	\$94,899	\$98,695	\$102,643	\$106,748	\$900,458	
--	404	Agency	Annual Agency Audit	\$10,000	\$10,400	\$10,816	\$11,249	\$11,699	\$12,167	\$12,653	\$13,159	\$13,686	\$14,233	\$120,061	
--	405	BKS	Agency Legal Counsel	\$40,000	\$41,600	\$43,264	\$44,995	\$46,794	\$48,666	\$50,613	\$52,637	\$54,743	\$56,932	\$480,244	
--	406	Agency	Organizational Membership Costs	\$30,000	\$31,200	\$32,448	\$33,746	\$35,096	\$36,500	\$37,960	\$39,478	\$41,057	\$42,699	\$360,183	
--	407	WY	Administrative and Technical Support	\$40,000	\$41,600	\$43,264	\$44,995	\$46,794	\$48,666	\$50,613	\$52,637	\$54,743	\$56,932	\$480,244	
--	408	Agency	Incidental Costs	\$15,000	\$15,600	\$16,224	\$16,873	\$17,548	\$18,250	\$18,980	\$19,739	\$20,529	\$21,350	\$180,092	
--	409	Agency	Insurance	\$158,565	\$164,908	\$171,504	\$178,364	\$185,499	\$192,919	\$200,635	\$208,661	\$217,007	\$225,687	\$1,903,748	
--	410	ND/BKS	Property Tax Special Counsel	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	
--	411	KFC/NJ	Public Outreach Consultant	\$20,000	\$3,120	\$3,245	\$3,375	\$3,510	\$3,650	\$3,796	\$3,948	\$4,106	\$4,270	\$53,018	
--	412	WY	Urban Water Management Plan	\$5,000	\$0	\$0	\$0	\$64,342	\$0	\$0	\$0	\$0	\$78,282	\$147,624	
--	413	--	<i>Subtotal Agency Administration</i>	<i>\$588,565</i>	<i>\$584,028</i>	<i>\$607,389</i>	<i>\$631,684</i>	<i>\$721,294</i>	<i>\$683,230</i>	<i>\$710,559</i>	<i>\$738,981</i>	<i>\$768,540</i>	<i>\$877,564</i>	<i>\$6,911,834</i>	
--	414	--	Subtotal Operation & Maintenance Budget	\$8,294,564	\$8,206,585	\$8,414,415	\$8,695,959	\$9,133,537	\$9,176,565	\$9,433,153	\$9,697,118	\$10,010,540	\$10,406,935	\$91,469,371	
(5)	500	--	Operations Contingency												
--	501	--	Subtotal Operations Contingency	\$414,728	\$410,329	\$420,721	\$434,798	\$456,677	\$458,828	\$471,658	\$484,856	\$500,527	\$520,347	\$4,573,469	
--	600	--	SRF Debt and Reserve Payments												
(6)	601	Agency	Woodland SRF Reserve Payment	\$664,694	\$664,694	\$664,694	\$664,694	\$664,694	\$664,694	\$332,347	\$0	\$0	\$0	\$4,320,511	
(7)	602	Agency	Woodland SRF Principal and Interest Payments	\$6,165,183	\$6,165,183	\$6,165,183	\$6,165,183	\$6,165,183	\$6,165,183	\$6,165,183	\$6,165,183	\$6,165,183	\$6,165,183	\$61,651,828	
(8),(9)	603	Agency	Davis/UCD SRF Principal and Interest Payments	\$3,827,092	\$3,827,092	\$3,827,092	\$3,827,092	\$3,827,092	\$3,827,092	\$3,827,092	\$3,827,092	\$3,827,092	\$3,827,092	\$38,270,917	
--	604	--	Subtotal SRF Debt and Reserve Payments	\$10,656,968	\$10,656,968	\$10,656,968	\$10,656,968	\$10,656,968	\$10,656,968	\$10,324,621	\$9,992,274	\$9,992,274	\$9,992,274	\$104,243,256	
--	--	--	TOTAL ANNUAL COSTS	\$19,366,261	\$19,273,883	\$19,492,104	\$19,787,726	\$20,247,182	\$20,292,362	\$20,229,432	\$20,174,248	\$20,503,341	\$20,919,556	\$200,286,096	
REVENUE SOURCES															
		--	Woodland	\$10,725,517	\$10,744,758	\$10,846,452	\$10,984,631	\$11,196,889	\$11,223,788	\$11,019,077	\$10,818,203	\$10,973,204	\$11,167,443	\$109,699,962	
		--	Davis	\$7,417,544	\$7,453,145	\$7,541,457	\$7,664,077	\$7,859,250	\$7,868,788	\$7,978,247	\$8,090,711	\$8,226,030	\$8,399,992	\$78,499,241	
		--	UC Davis	\$459,442	\$464,893	\$476,237	\$491,973	\$516,975	\$518,282	\$532,348	\$546,801	\$564,177	\$586,489	\$5,157,616	
		--	RD 2035	\$349,030	\$200,758	\$207,237	\$212,247	\$217,392	\$222,676	\$228,103	\$233,677	\$239,403	\$245,286	\$2,355,808	

- (1) Costs include escalation (OMB and EIA escalation used for facility O&M costs & 4% annual escalation assumed for all other costs).
- (2) The fixed O&M fee includes the annual R&R charge that is set aside in a separate account for future repair and replacement activities.
- (3) An additional \$300,000 in WAPA power costs are assumed for FY 21-22 due to critical hydropower shortages, per WAPA staff.
- (4) A budget amendment and Board approval will be required if additional supplemental water purchases are deemed necessary or desired.
- (5) 5% Operations contingency. Not funded annually by Project Partners; contingency from previous years left in account.
- (6) Based on Exhibit A, Deposit Schedule 2 - Reserve Fund Payments of Safe Drinking Water State Revolving Fund Fiscal Services and Deposit Account Control Agreement dated September 10, 2014.
- (7) Based on Drinking Water Revolving Fund Payment Schedule (dated November 20, 2017) and final loan amount of \$103,294,819.04 amortized over the 20-year loan period.
- (8) Based on Clean Water Revolving Fund Payment Schedule (dated October 30, 2017) and final loan amount of \$89,397,519.26 amortized over the 30-year loan period.
- (9) All SRF reserve and Principal and interest payments are allocated to Davis (one-time reserve payment previously paid). UC Davis to reimburse Davis for their proportionate share in accordance with separate Davis/UC Davis agreement.

**WDCWA FY 21-22 Proposed Quarterly Expenditure and Revenue Plan
Davis-Woodland Water Supply Project with Joint Intake**

Category	FY 21-22				
	Total Annual Budget	Q1	Q2	Q3	Q4
Regional Project Operating & Debt Service Costs					
Operation & Maintenance Costs ⁽¹⁾	\$8,294,564	\$2,366,665	\$1,872,759	\$1,804,664	\$2,250,477
SRF Debt Service and Revenue Payments	\$10,656,968	\$0	\$7,242,030	\$0	\$3,414,938
Total Operating & Debt Service Costs	\$18,951,533	\$2,366,665	\$9,114,789	\$1,804,664	\$5,665,415
Regional Project Revenue Source					
City of Woodland	\$10,725,517	\$1,064,176	\$4,298,813	\$848,621	\$4,513,907
Operation & Maintenance Costs ⁽¹⁾	\$3,895,640	\$1,064,176	\$883,874	\$848,621	\$1,098,968
SRF Debt Service and Revenue Payments	\$6,829,877	\$0	\$3,414,938	\$0	\$3,414,938
City of Davis	\$7,417,544	\$983,898	\$4,652,731	\$794,969	\$985,946
Operation & Maintenance Costs ⁽¹⁾	\$3,590,453	\$983,898	\$825,639	\$794,969	\$985,946
SRF Debt Service and Revenue Payments	\$3,827,092	\$0	\$3,827,092	\$0	\$0
UC Davis	\$459,442	\$126,566	\$105,044	\$101,672	\$126,161
Operation & Maintenance Costs ⁽¹⁾	\$459,442	\$126,566	\$105,044	\$101,672	\$126,161
SRF Debt Service and Revenue Payments	\$0	\$0	\$0	\$0	\$0
RD 2035	\$349,030	\$192,025	\$58,201	\$59,401	\$39,401
Revenue Total	\$18,951,533	\$2,366,665	\$9,114,789	\$1,804,664	\$5,665,415

(1) Costs do not include contingency since contingency is not being collected from Project Partners annually.